

Revenue Department Releases December 2024 Collections

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Harrisburg, PA — Pennsylvania collected \$3.8 billion in General Fund revenue in December, which was \$87.2 million, or 2.3 percent, less than anticipated, **Revenue Secretary Pat Browne** reported today. Fiscal year-to-date General Fund collections total \$20.2 billion, which is \$97.1 million, or 0.5 percent, below estimate.

“Six months into the current fiscal year, our revenue collections are nearly right on our estimate,” said **Secretary Browne**. “Our goal is typically to be within 2 percent of our projections, so we are in a very strong position heading into the second half of the fiscal year.”

Sales tax receipts totaled \$1.2 billion for December, \$6.0 million below estimate. Year-to-date sales tax collections total \$7.3 billion, which is \$19.8 million, or 0.3 percent, more than anticipated.

Personal income tax (PIT) revenue in December was \$1.3 billion, \$36.6 million below estimate. This brings year-to-date PIT collections to \$7.8 billion, which is \$99.6 million, or 1.3 percent, below estimate.

December corporation tax revenue of \$882.5 million was \$29.7 million above estimate. Year-to-date corporation tax collections total \$2.6 billion, which is \$39.8 million, or 1.5 percent, below estimate.

Inheritance tax revenue for the month was \$129.0 million, \$31.0 million below estimate, bringing the year-to-date total to \$839.6 million, which is \$5.7 million, or 0.7 percent, above estimate.

Realty transfer tax revenue was \$50.5 million for December, \$3.4 million below estimate, bringing the fiscal-year total to \$285.5 million, which is \$12.6 million, or 4.6 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and gaming taxes, totaled \$167.4 million for the month, \$3.2 million above estimate and bringing the year-to-date total to \$847.3 million, which is \$3.5 million, or 0.4 percent, above estimate.

Non-tax revenue totaled \$32.9 million for the month, \$43.0 million below estimate, bringing the year-to-date total to \$536.0 million, which is \$0.8 million, or 0.2 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$211.7 million for the month, \$1.5 million below estimate. Fiscal year-to-date collections for the fund — which include the commonly known gas and diesel taxes, as well as other license, fine and fee revenues — total \$1.5 billion, which is \$56.0 million, or 3.8 percent, above estimate.

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